

# TOP RETURNING ASSET CLASS

Asset Class	Average 10-yr Return	Standard Deviation	Correlation to Growth Equity
<b>Growth Equity<sup>4</sup></b>	<b>11.7%</b>	<b>15.6%</b>	<b>1.00</b>
US Private Equity <sup>4</sup>	10.6%	12.9%	0.92
Large Cap Growth <sup>1</sup>	10.5%	20.6%	0.83
Buyouts <sup>4</sup>	10.4%	15.5%	0.96
US Venture Capital <sup>4</sup>	9.9%	12.5%	0.72
Small Cap <sup>1</sup>	9.2%	21.2%	0.68
Large Cap Core <sup>1</sup>	8.8%	18.9%	0.78
Gold <sup>3</sup>	7.6%	18.3%	0.27
Large Cap Value <sup>1</sup>	7.6%	19.1%	0.71
Diversified Portfolio <sup>1</sup>	6.8%	12.5%	0.81
Fixed Income <sup>1</sup>	4.4%	3.1%	0.00
Real Estate <sup>4</sup>	3.9%	18.0%	0.68
Canadian Equities <sup>2</sup>	3.4%	18.4%	0.76
International <sup>1</sup>	3.1%	21.0%	0.83
Cash <sup>1</sup>	0.8%	1.6%	0.15

Annual Returns for 10-year period Jan 2007 – Dec 2016

1. [blackrock.com/investing/literature/investor-education/asset-class-returns-one-pager-va-us.pdf](http://blackrock.com/investing/literature/investor-education/asset-class-returns-one-pager-va-us.pdf)  
 2. [1stock1.com/1stock1\\_766.htm](http://1stock1.com/1stock1_766.htm)

3. [usfunds.com/interactive/the-periodic-table-of-commodity-returns-2016/#peri](http://usfunds.com/interactive/the-periodic-table-of-commodity-returns-2016/#peri)  
 4. [cambridgeassociates.com/benchmarks/](http://cambridgeassociates.com/benchmarks/)