

**AMENDMENT NO. 1 DATED FEBRUARY 2, 2018**

**TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 25, 2017**

**in respect of**

**UIT Alternative Health Fund  
(Series A and Series F Securities)  
(the Fund)**

The Simplified Prospectus dated September 25, 2017 (the **Simplified Prospectus**) relating to the distribution of securities of the Fund by Redwood Asset Management Inc. (**Redwood**) is hereby amended as indicated hereinafter. Unless otherwise defined herein, the terms and expressions used in this Amendment No. 1 to the Simplified Prospectus have the meaning given to them in the Simplified Prospectus.

The Simplified Prospectus is amended to provide notice of the proposed transaction described below.

**PROPOSED TRANSACTION WITH NINEPOINT PARTNERS LP**

On January 29, 2018, Redwood announced that it has entered into an agreement with Ninepoint Partners LP (**Ninepoint**) pursuant to which Ninepoint will acquire the right to manage the UIT Alternative Health Fund as provided in the Fund's material contracts. Immediately upon completion of the proposed transaction which is scheduled to close in April 2018, Ninepoint will become the investment fund manager and portfolio manager of the Fund. The Fund will continue to be sub-advised by Faircourt Asset Management Inc. After the closing of the proposed transaction, the trustee of the Fund will change from Redwood Asset Management Inc. to Ninepoint and a new declaration of trust will govern the Fund. The auditor of the Fund will change from Ernst & Young LLP to KPMG LLP. Additionally, the management fees of Series A and Series F securities of the Fund will change to 2.25% and 1.25%, respectively, and a trailing commission of up to 1% on the Series A units of the Fund will be paid to dealers. The proposed change of manager, change of trustee and fee change are subject to receipt of all required regulatory and securityholders approvals, as well as satisfying the conditions of closing.

**WHAT ARE YOUR LEGAL RIGHTS?**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and receive your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, fund facts or financial statements misrepresent any facts about a Fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.