

This document contains key information you should know about the UIT Energy Producers Class. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Redwood Asset Management Inc. at 1-877-313-7011 or invest@redwoodasset.com, or visit www.redwoodasset.com.

Before you invest in any fund, consider how the fund would work with your other Investments and your tolerance for risk.

**QUICK FACTS**

Fund Code:	RAM 140	Fund Manager:	Redwood Asset Management Inc.
Date series started:	September 16, 2016	Portfolio Advisor:	Faircourt Asset Management Inc.
Total value of the fund on August 31, 2017:	\$396,845	Minimum Investment:	\$1,000 initial \$100 subsequent
Management expense ratio (MER):	1.07%		

**WHAT DOES THE FUND INVEST IN?**

The objective of the UIT Energy Producers Class is to achieve growth and to preserve capital by investing primarily in equity securities of North American oil producers. The fund will invest in an approximately equally weighted portfolio of 20 to 25 companies that are listed on North American exchanges and engaged primarily in oil exploration, development and production. The Portfolio Advisor will select securities it believes have the potential to outperform the S&P Global Energy Index or any successor index.

The charts below give you a snapshot of the fund's investments on August 31, 2017. The fund's investments will change.

**TOP 10 INVESTMENTS (AUGUST 31, 2017)**

Company	Weight
Cash and Cash Equivalents	39.33%
Energen Corp.	4.84%
Marathon Petroleum Corp.	3.96%
Range Resources Corp.	3.82%
Occidental Petroleum Corp.	3.76%
Concho Resources Inc.	3.49%
Devon Energy Corp.	3.46%
Parsley Energy Inc.	3.31%
Diamondback Energy Inc.	3.14%
Newfield Exploration Co.	2.96%
<b>Total percentage of top 10 investments</b>	<b>72.07%</b>
<b>Total number of investments</b>	<b>20</b>

**INVESTMENT MIX (AUGUST 31, 2017)**

Sector	Weight
Cash and Cash Equivalents	39.33%
Energy	60.67%
	<b>100%</b>

**HOW RISKY IS IT?**

The value of the fund can go down as well as up. You could lose money.

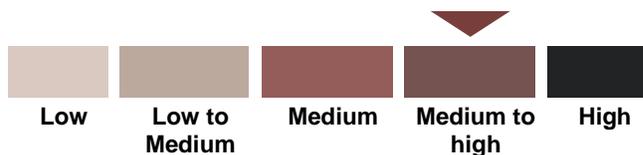
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**RISK RATING**

Redwood has rated the volatility of this fund as **medium to high**.

The risk rating is only an estimate by Redwood. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the General Investment Risks section of the fund's simplified prospectus.

**NO GUARANTEES**

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE FUND PERFORMED?**

This section shows you how Series A shares of the fund have performed in the past year. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

**Year-by-Year Returns**

This chart shows how Series A shares of the fund have performed in the past year. This information is not available as the fund has not completed a full calendar year of performance.

**Best and Worst 3-month Returns**

This table shows the best and worst returns for Series A shares of the fund in a 3-month period over the past year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best Return	This information is not available as the fund has not completed a full calendar year of performance.		
Worst Return	This information is not available as the fund has not completed a full calendar year of performance.		

**Average Return**

Average return information is not available as Series A is less than 12 months old as of August 31, 2017.

**WHO IS THIS FUND FOR?**

The fund is designed for an investor who views the fund as a timely investment and who has a relatively short investment horizon of 18 to 24 months. This is because within 18 to 24 months, depending on the outlook of the Portfolio Advisor, Redwood may propose a reorganization or transfer of assets of the fund to another fund managed by Redwood and advised by the Portfolio Advisor or a change to the fundamental investment objectives of the fund, subject to applicable law.

**This fund is suitable for investors who:**

- ▶ Have a tolerance for medium to high risk, with the expectation of higher volatility versus North American equity indices
- ▶ Own, or plan to own, other types of investments to diversify their portfolio
- ▶ Want exposure to both Canadian and U.S. based energy producers that are focused on oil production
- ▶ Believe that crude oil prices will rise

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. SALES CHARGES**

There is only one sales charge option for Series A shares of the fund.

Sales Charge	What You Pay		How it Works
	in per cent (%)	in dollars (\$)	
Initial Sales Charge	0% to 2% of the amount you buy	\$0 to \$200 on every \$10,000 you buy	You and your representative decide on this rate. The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

## 2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of June 30, 2017, the fund's expenses were 1.47% of its value. This equals \$14.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee (which includes the trailing commission) and operating expenses.	1.07%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.40%
<b>Fund Expenses</b>	<b>1.47%</b>

### More About the Trailing Commission

No trailing commission is paid in respect of this series.

## 3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	Up to 3% of the aggregate net asset value of the securities redeemed if such securities are redeemed within 60 days of their date of purchase, except in limited circumstances. This fee goes to the fund.
Switch fee	The sales charges, as described above, apply when you switch between funds. This fee is payable by the shareholder and goes to the shareholder's representative.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Redwood Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).