

Redwood Asset Management Inc.

*This document contains key information you should know about the UIT Alternative Health Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Redwood Asset Management Inc. at 1-877-313-7011 or invest@redwoodasset.com, or visit www.redwoodasset.com.*

Before you invest in any fund, consider how the fund would work with your other Investments and your tolerance for risk.

### QUICK FACTS

Fund Code:	RAM421	Fund Manager:	Redwood Asset Management Inc.
Date series started:	June 28, 2017	Portfolio Advisor:	Faircourt Asset Management Inc.
Total value of the fund on August 31, 2017	\$860,354	Distributions:	Annually in December (if any)
Management expense ratio (MER):	The MER is not available because this series is new.	Minimum Investment:	\$1,000 initial \$100 subsequent

### WHAT DOES THE FUND INVEST IN?

The objective of the UIT Alternative Health Fund is to achieve growth by investing primarily in equity securities of companies engaged in nutrition, nutraceuticals and new forms of medicines and pharmaceutical solutions.

The charts below give you a snapshot of the fund's investments on August 31, 2017. The fund's investments will change.

#### TOP 10 INVESTMENTS (AUGUST 31, 2017)

Company	Weight
Cash and Cash Equivalents	44.47%
Jamieson Wellness Inc.	5.49%
Medreleaf Corp.	5.08%
Cannimed Therapeutics Inc.	4.81%
Cronos Group Inc.	4.61%
Canopy Group Inc.	4.32%
Sunopta Inc.	3.77%
Aphria Inc.	3.65%
Organigram Holdings Inc.	3.11%
GW Pharmaceuticals PLC.	3.07%
<b>Total percentage of top 10 investments</b>	<b>82.38%</b>
<b>Total number of investments</b>	<b>18</b>

### HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### INVESTMENT MIX (AUGUST 31, 2017)

Sector	Weight
Cash and Cash Equivalents	44.47%
Canadian LP's	27.92%
Pharmaceuticals & Health Technology	8.04%
Organics, Supplements & Nutraceuticals	13.96%
Other Wellness	5.62%
	<b>100%</b>

### RISK RATING

Redwood has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the General Investment Risks section of the fund's simplified prospectus.

## NO GUARANTEES

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## HOW HAS THE FUND PERFORMED?

This section tells you how Series F units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-Year Returns

This information is not available because Series F has not completed a full calendar year of performance.

### Best and Worst 3-month Returns

This information is not available because Series F has not completed a full calendar year of performance.

### Average Return

Average return information is not available as Series F is less than 12 months old as of August 31, 2017.

## WHO IS THIS FUND FOR?

**The fund is designed for an investor who views the fund as a timely investment and who has a relatively short investment horizon of 18 to 24 months.** This is because within 18 to 24 months, depending on the outlook of the Portfolio Advisor, Redwood may propose a fund merger or transfer of assets of the fund to another fund managed by Redwood and advised by the Portfolio Advisor or a change to the fundamental investment objectives of the fund, subject to applicable law.

**Investors should have a high risk tolerance, own, or plan to own, other types of investments to diversify their portfolio and want exposure to the Canadian and U.S. equity markets.**

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. SALES CHARGES

There is no sales charge for Series F units of the fund.

### 2. FUND EXPENSES

The fund's expenses are made up of the management fees, operating expenses and trading expenses. The Series F annual management fee is up to 1.0% of the series value. Because this series is new, its operating expenses and trading costs are not yet available.

#### More About the Trailing Commission

No trailing commission is paid in respect of this series.

### 3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

<b>Fee</b>	<b>What you pay</b>
Short-term trading fee	Up to 3% of the aggregate net asset value of the securities redeemed if such securities are redeemed within 60 days of their date of purchase, except in limited circumstances. This fee goes to the fund.
Switch fee	The sales charges, as described above, apply when you switch between funds. This fee is payable by the unitholder and goes to the unitholder's representative.

---

### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### FOR MORE INFORMATION

Contact Redwood Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

**Redwood Asset Management Inc.**  
 130 Adelaide St. West, Suite 1700  
 P.O. Box 83  
 Toronto, ON M5H 3P5

T: 416-368-8898  
 TF: 1-877-313-7011  
 F: 416-368-1608  
[www.redwoodasset.com](http://www.redwoodasset.com)  
[invest@redwoodasset.com](mailto:invest@redwoodasset.com)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).