



UIT Gold Developers & Producers

FUND DETAIL:

FundServ Code: RAM160

Type of Fund: North American Equity Growth

Date Started: Series A: September 16, 2016

Series A shares of UIT Fund Corporation, a mutual fund corporation

Eligible Plans: Eligible as an investment for RRSPs, RRIFs, DPSPs, RESPs, RDSPs and TFSAs

Why Invest in this Fund?

The Portfolio Advisor believes that the global economic and political environment support an investment in gold equities:

- High sovereign debt to GDP ratios of many countries
- Sluggish global economic recovery leading to new rounds of quantitative easing
- Uncertainty caused by the recent BREXIT vote and the implications for weakness in the European Union
- Concerns about sovereign debt defaults
- Favourable precious metals operational environment due to slowdown in industrial metals
- Lack of new mine supply makes existing deposits more sought after
- Prolonged period of negative interest rates globally

It is the Portfolio Advisor's belief that since 2008 the global economic environment has and continues to experience significant currency turmoil. Many of the world's countries have large budget deficits with no plan to return to a balanced budget. At the same time, persistently low economic growth has led many central banks to "print" massive amounts of money (quantitative easing) in an attempt to stimulate their economies.

The Portfolio Advisor believes the fundamentals for investments in precious metals companies continue to be strong, especially during this time of uncertainty in the global economy when gold is sought after as a safe haven.



Investment Objective:

The objective of the UIT Gold Developers and Producers Class is to achieve growth and to preserve capital by investing primarily in equity securities of gold developers and producers. The fund will invest in an approximately equally weighted portfolio of 20 to 25 companies that are listed on North American exchanges and engaged primarily in precious metals exploration, development or production. The Portfolio Advisor will select securities it believes have the potential to outperform the S&P/TSX Global Gold Index or any successor index.

Indicative Portfolio:

The following chart and table illustrate the composition of the fund's portfolio in respect of the corporate name, exchange and security allocation on an indicative basis if the Portfolio had existed on August 31, 2015 (the "Indicative Portfolio").

CORPORATE NAME	EXCHANGE	WEIGHT	CORPORATE NAME	EXCHANGE	WEIGHT
AGNICO EAGLE MINES LTD	TSX	4.00%	NEWMARKET GOLD INC	TSX	4.00%
ARGONAUT GOLD INC	TSX	4.00%	NEWMONT MINING CORP	NYSE	4.00%
ATLANTIC GOLD CORP	TSX	4.00%	PREMIER GOLD MINES LTD	TSX	4.00%
BARRICK GOLD CORP	TSX	4.00%	PRETIUM RESOURCES INC	TSX	4.00%
BEAR CREEK MINING CORP	TSX	4.00%	RANGOLD RESOURCES LTD	NASDAQ	4.00%
BELO SUN MINING CORP	TSX	4.00%	RICHMONT MINES INC	TSX	4.00%
DALRADIAN RESOURCES INC	TSX	4.00%	ROXGOLD INC	TSX	4.00%
DETOUR GOLD CORP	TSX	4.00%	SABINA GOLD AND SILVER CORP	TSX	4.00%
ENDEAVOUR MINING CORP	TSX	4.00%	SEMAFO INC	TSX	4.00%
GOLDCORP INC	TSX	4.00%	TAHOE RESOURCES INC	TSX	4.00%
INTEGRA GOLD CORP	TSX	4.00%	TMAC RESOURCES INC	TSX	4.00%
KLONDEX MINES LTD	TSX	4.00%	Torex Gold Resources Inc	TSX	4.00%
LUNDIN GOLD INC	TSX	4.00%			

The information set out above is provided for illustrative purposes only. The portfolio may or may not include securities of issuers considered in compiling the foregoing analysis. The composition of the Portfolio may vary based on the Portfolio Manager's assessment of market conditions and the availability of suitable securities and may differ from the Indicative Portfolio whose information is described above based on the Portfolio Managers assessment at the time of investment.



The fund is designed for an investor who views an investment in the fund as a timely investment and who has a relatively short investment horizon of 18 to 24 months. This is because within 18 to 24 months, depending on the outlook of the Portfolio Advisor, the manager, Redwood Asset Management Inc., may propose a re-organization or transfer of assets of the fund to another fund managed by Redwood and advised by the Portfolio Advisor or a change to the fundamental investment objectives of the fund, subject to applicable law.

This fund is suitable for investors who:

- ▶ Have a tolerance for high risk
- ▶ Own, or plan to own, other types of investments to diversify their portfolio
- ▶ Want exposure to the Canadian and U.S. equity markets
- ▶ Believe that gold prices will go higher

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.