



**September 16, 2016**

This document contains key information you should know about the UIT Gold Developers & Producers Class. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Redwood Asset Management Inc. at 1-877-313-7011 or [invest@redwoodasset.com](mailto:invest@redwoodasset.com), or visit [www.redwoodasset.com](http://www.redwoodasset.com).

Before you invest in any fund, consider how the fund would work with your other Investments and your tolerance for risk

**Quick Facts**

Fund Code:	RAM160	Fund Manager:	Redwood Asset Management Inc.
Date series started:	September 16, 2016	Portfolio Advisor:	Faircourt Asset Management Inc.
Total value of the fund on September 16, 2016:	This information is not available because this is a new mutual fund.	Minimum Investment:	\$10,000 initial, \$1,000 additional
Management expense ratio (MER):	This information is not available because this is a new mutual fund.		

**What does the fund invest in?**

The objective of the UIT Gold Developers & Producers Class is to achieve growth and to preserve capital by investing primarily in equity securities of gold producers. The fund will invest in an approximately equally weighted portfolio of 20 to 25 companies that are listed on North American exchanges and engaged primarily in precious metals exploration, development or production. The Portfolio Advisor will select securities it believes have the potential to outperform the S&P/TSX Global Gold Index or any successor index.

The charts below give you a snapshot of the fund's investments. The fund's investments will change.

**Top 10 investments**

This information is not available because this is a new mutual fund

**Investment Mix**

This information is not available because this is a new mutual fund

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk Rating

Redwood has rated the volatility of this fund as **high**.

Because this is a new fund, the risk rating is only an estimate by Redwood. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the General Investment Risks section of the fund's simplified prospectus.

### No Guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Series A shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

#### Year-by-year returns

Because this fund is new, this information is not available.

#### Best and worst 3-month returns

Because this fund is new, this information is not available.

#### Average return

Because this fund is new, this information is not available.

### Who is this fund for?

**The fund is designed for an investor who views the fund as a timely investment and who has a relatively short investment horizon of 18 to 24 months.** This is because within 18 to 24 months, depending on the outlook of the Portfolio Advisor, Redwood may propose a reorganization or transfer of assets of the fund to another fund managed by Redwood and advised by the Portfolio Advisor or a change to the fundamental investment objectives of the fund, subject to applicable law.

**This fund is suitable for investors who:**

- ▶ Have a tolerance for high risk and a long-term investment horizon
- ▶ Own, or plan to own, other types of investments to diversify their portfolio
- ▶ Want exposure to the Canadian and U.S. equity markets
- ▶ Believe that gold prices will go higher

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales Charges

There is only one sales charge option for Series A shares of the fund.

Sales Charge	What You Pay		How it Works
	in per cent (%)	in dollars (\$)	
Initial Sales Charge	0% to 2% of the amount you buy	\$0 to \$200 on every \$10,000 you buy	You and your representative decide on this rate. The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

#### 2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fees, operating expenses and trading expenses. The Series A annual management fee is up to 1.0% of the series value. Because this fund is new, its operating expenses and trading costs are not yet available.

#### 3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	Up to 3% of the aggregate net asset value of the securities redeemed if such securities are redeemed within 60 days of their date of purchase, except in limited circumstances. This fee goes to the fund.
Switch fee	The sales charges, as described above, apply when you switch between funds. This fee is payable by the shareholder and goes to the shareholder's representative.



### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact Redwood Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).